

Balance sheet - CTM S.p.A.	31-dic-21	31-dic-20	31-dic-19	31-dic-18
	€/000	€/000	€/000	€/000
Tangible & Intangible fixed assets	8.852	9.198	4.708	4.102
Financial fixed assets	3.531	3.062	2.966	3.175
Inventory	27.229	35.713	13.093	8.149
Trade receivables	19.168	16.095	20.162	13.747
Other receivables	2.138	4.588	3.940	1.884
Cash & cash equivalent	16.459	10.406	9.407	8.373
TOTAL ASSETS	77.377	79.062	54.276	39.430
Shareholders' Equity	13.346	17.869	12.722	12.480
Provisions	1.250	912	615	908
Employees' leaving entitlement	237	229	248	250
Shareholders loans	-	-	-	200
Bank financing - Short term	9.924	5.307	15.950	5.300
Bank financing - M/L term	6.570	2.686	3.744	3.270
Payables to suppliers	17.530	18.364	10.950	11.653
Advances	26.161	31.819	8.659	3.799
Other payable	2.359	1.876	1.388	1.570
TOTAL LIABILITIES	77.377	79.062	54.276	39.430
	€/000	€/000	€/000	€/000
Investments	12.383	12.260	7.674	7.277
Short-term assets	48.535	56.396	37.195	23.780
Short-term liabilities	(46.050)	(52.059)	(20.997)	(17.022)
Net Working Capital	2.485	4.337	16.198	6.758
Uses of funds	14.868	16.597	23.872	14.035
Long term debt	(1.487)	(1.141)	(863)	(1.358)
Net financial position - Short term	6.535	5.099	(6.543)	3.073
Net financial position - M/L term	(6.570)	(2.686)	(3.744)	(3.270)
Shareholders Equity	(13.346)	(17.869)	(12.722)	(12.480)
Sources of funds	(14.868)	(16.597)	(23.872)	(14.035)